

**UNITED STATES DISTRICT COURT
OF CONNECTICUT**

SECURITIES AND
EXCHANGE COMMISSION,

Plaintiff,

Civil No. 3:13-cv-01643

v.

RBS SECURITIES INC.,

Defendant

RBS SECURITIES INC. FAIR FUND PLAN NOTICE TO POTENTIALLY ELIGIBLE CLAIMANTS

TO: Persons or entities who purchased Eligible Certificates during the Eligible Purchase Period.

The term “Eligible Certificates” shall mean the certificates in the Soundview Home Loan Trust Asset 2007-OPT1 purchased during the initial offering on May 4, 2007, through and including August 27, 2007, (the “Eligible Purchase Period”).

If you purchased Eligible Certificates during the Eligible Purchase Period, you must submit a completed Proof of Claim Form with the necessary documentation so that it is postmarked or, if not sent by U.S. Mail, received by October 31, 2023 (the “Filing Deadline”) to be eligible to recover from the Fair Fund.

I. Purpose of this Plan Notice.

The purpose of this Plan Notice is to inform you that you may be entitled to share in the proceeds of the Fair Fund described herein. To be potentially eligible to share in the Fair Fund, you must file a Proof of Claim Form in accordance with the steps set forth in this Plan Notice and in the Distribution Plan (the “Plan”) approved by the Securities and Exchange Commission (“SEC” or the “Commission”). Proof of Claim Forms together with this Plan Notice are being mailed to Potentially Eligible Claimants who have purchased Eligible Certificates during the Eligible Purchase Period. Copies of this Plan Notice and the Proof of Claim Form are also available on the Fair Fund’s website at www.RBSSecuritiesFairFund.com and through the Commission’s website at www.sec.gov. You are excluded from applying for a distribution if you fall within one of the categories outlined in Section III below.

Please Note: Receipt of this Plan Notice does not mean you will be awarded a payment.

NOTE TO INSTITUTIONAL FILERS. Claims with 100 or more transactions or on behalf of 20 or more different accounts must be submitted electronically and in the format specified by the Distribution Agent. To obtain the mandatory electronic filing requirements and file layout, you may visit the Fair Fund’s website at www.RBSSecuritiesFairFund.com or you may e-mail the Distribution Agent at Info@RBSSecuritiesFairFund.com. Any submission not in accordance with the required electronic filing format may be rejected. Proof of authority to submit a Proof of Claim Form on behalf of any managed accounts must be submitted with any Proof of Claim Forms for such accounts. If you intend to file electronically, you can submit and track the history of your claims by using the Distribution Agent’s secure website, GCG ICE™ (www.gcgice.com), which is available 24/7. GCG ICE™ allows institutional investors to upload electronic claims and documents, track the history and status of submissions, view claim rejections and instructions as to how to fix them, update contact information, and receive important status alerts via e-mail.

PLEASE READ THIS PLAN NOTICE CAREFULLY AND IN ITS ENTIRETY. IF YOU SATISFY THE ELIGIBILITY CRITERIA DESCRIBED BELOW, YOU MAY BE ENTITLED TO A RECOVERY FROM THE FAIR FUND. THIS PLAN NOTICE CONTAINS IMPORTANT INFORMATION REGARDING YOUR ABILITY TO SHARE IN THE FAIR FUND.

II. Background.

On November 7, 2013, the SEC brought suit against Defendant RBS Securities Inc. (“RBS” or “Defendant”), formerly known as Greenwich Capital Markets, Inc. In its Complaint, the SEC alleged that RBS misrepresented and omitted certain material facts in promoting its \$2.2 billion offering of a subprime residential mortgage-backed security. Specifically, the SEC alleged that RBS misled investors about the quality and safety of their investments by claiming that the subprime loans backing the multi-billion dollar offering were “generally” in compliance with the lender’s underwriting guidelines when, in fact, RBS knew or should have known at the time that almost 30% of the loans backing the offering deviated so much from the lender’s underwriting guidelines that they should have been kicked out of the offering entirely.

Pursuant to the Final Judgment as to Defendant RBS Securities Inc. (the “Final Judgment”) dated November 25, 2013, RBS consented to entry of a judgment for violations of Sections 17(a)(2) and 17(a)(3) of the Securities Act of 1933, 15 U.S.C. §§77q(a)(2) and (a)(3), and agreed to pay disgorgement of \$80,352,639, prejudgment interest of \$25,190,552 and a civil penalty of \$48,211,583. The Final Judgment provided for the SEC to hold all funds paid, together with interest and income earned thereon (collectively, the “Fund”), pending further Court order.

Pursuant to the Order, RBS has paid a total of \$153,754,774.00 and has fully satisfied its judgment. On October 16, 2014, Tax Administrator, Damasco & Associates, LLP, now known as Miller Kaplan Arase, LLP, was appointed to handle the tax obligations of the Fund. On May 21, 2015, the Court entered an Order appointing Garden City Group, LLC (“GCG”) now known as Epiq Class Action and Claims Solutions (“Epiq”) as the Distribution Agent to assist in developing a Distribution Plan to distribute monies in the Fair Fund to investors harmed by the violations alleged in the Order.

The Court approved the Plan in its entirety on May 4, 2023.

III. Eligibility Criteria and the Distribution Formula.

To qualify for a payment from the Fair Fund, you must have purchased Eligible Certificates from the time of the initial offering of the Eligible Certificates on May 4, 2007, through and including August 27, 2007, the date of the issuance of the August 2007 monthly distribution report to investor by the securities administrator for the Soundview Trust. The Plan is available on the Fair Fund’s website at www.RBS SecuritiesFairFund.com.

You are excluded from participation in the Fair Fund if you are: (a) the Defendant, (b) present or former officers or directors of Defendant (during the period of 2007 to the present) or any assigns, creditors, heirs, distributees, spouses, parents, dependent children or controlled entities of any of the foregoing Persons or entities, (c) any employee or former employee of the Defendant or any of its affiliates who has been terminated for cause or has otherwise resigned, in connection with the conduct alleged in the Complaint, (d) any person who, as of the Filing Deadline, has been the subject of criminal charges related to the conduct alleged in the Complaint or any related Commission action, (e) any firm, trust, corporation, office, or other entity in which Defendant has or had a controlling interest, (f) the Distribution Agent, its employees, and those Persons assisting then Distribution Agent in its role as the Distribution Agent; or (g) any purchaser or assignee of another Person’s right to obtain recovery from the Fair Fund for value; provided, however, that this provision shall not be construed to exclude those Persons who obtained such right by a gift, inheritance or devise.

An Eligible Claimant’s Recognized Claim Amount shall be the compensable allocation amount calculated pursuant to the methodology of the Plan of Allocation set forth in Exhibit A of the Plan. The Recognized Claim Amount will be calculated using his, her or its initial purchase amounts of Eligible Certificates in each Trust.

The Preliminary Recovery Amount will be calculated for each Eligible Claimant by dividing the Eligible Claimant’s face value of purchases of the Eligible Certificates by the total offering size of all the Eligible Certificated and multiplying by the Net Available Fair Fund.

To the extent that not all Soundview Trust investors submit claims, their Preliminary Recovery Amounts may be allocated to the Eligible Claimants who do submit valid claims, thereby increasing the Recognized Claim Amounts for Eligible Claimants who submit valid claims, subject to the “Recovery Cap” provision described in paragraph D of the Plan of Allocation. Such allocation will be on a pro rata basis. The Minimum Distribution Amount will be \$250.00. Additional information including the Plan of Allocation in its entirety is located in Exhibit A of the Plan.

Pursuant to the Order, all reasonable administrative costs and expenses of the distribution, including the fees and expenses of the Tax Administrator and Distribution Agent shall be paid from the Fund.

IV. Proof of Claim Forms.

A PROOF OF CLAIM FORM IS BEING MAILED TOGETHER WITH THIS PLAN NOTICE TO ALL POTENTIALLY ELIGIBLE CLAIMANTS KNOWN TO THE DISTRIBUTION AGENT. IF YOU DO NOT RECEIVE A FORM IN THE MAIL OR REQUIRE ADDITIONAL FORMS, SEE THE INSTRUCTIONS BELOW UNDER “ADDITIONAL INFORMATION,” FOR OBTAINING CLAIM FORMS.

THE DEADLINE TO SUBMIT A PROOF OF CLAIM FORM AT THE ADDRESS OR EMAIL ADDRESS BELOW IS OCTOBER 31, 2023. IF YOU FAIL TO TIMELY SUBMIT A COMPLETED PROOF OF CLAIM FORM, YOU WILL BE BARRED FROM RECEIVING A PAYMENT FROM THE FAIR FUND. THE PROOF OF CLAIM FORM MUST BE ACCOMPANIED BY APPROPRIATE SUPPORTING DOCUMENTS FOR EACH TRANSACTION LISTED IN THE PROOF OF CLAIM FORM.

If you submit a Proof of Claim Form that fails to provide all required information, or is otherwise deficient, you may receive a Claim Deficiency Notice advising you of the reason(s) why the claim is deficient and of the opportunity to cure such deficiencies.

V. Claim Determinations.

The Distribution Agent will mail a notice advising each Potentially Eligible Claimant that submitted a Proof of Claim Form of the determination concerning such claim. If a claim is denied in whole or in part, the Distribution Agent will state the reason for such denial.

All determinations of the Distribution Agent that are made in accordance with the Plan shall be final and not subject to appeal.

VI. Instructions for Submitting a Proof of Claim Form.

YOU MUST COMPLETE AND SIGN THE PROOF OF CLAIM FORM AND SUBMIT IT TO THE DISTRIBUTION AGENT BY OCTOBER 31, 2023, AT THE ADDRESS LISTED BELOW, OR SUBMITTED ONLINE TO WWW.RBSSECURITIESFAIRFUND.COM, IN ORDER TO BE ELIGIBLE TO RECOVER FROM THE FAIR FUND:

**RBS Securities Inc. Fair Fund
P.O. Box 7190
Dublin, OH 43017
Info@RBSSecuritiesFairFund.com**

VII. Other Claims.

Upon receipt and acceptance of a distribution from the Fair Fund, you shall be deemed to have released any claims you may have against the Distribution Agent and its agents. By participating in the distribution of the Fair Fund, you will not be releasing any rights or claims you may have against any other party, including, but not limited to, Defendants and Defendants’ past or present directors, officers, employees, advisers and agents.

VIII. Special Notice to Securities Brokers and Other Nominee Purchasers.

If you purchased Eligible Certificates during the Eligible Purchase Period as nominee for a beneficial owner of Eligible Certificates, then within fourteen (14) calendar days after you receive this Plan Notice, you must either: (a) send a copy of this Plan Notice and the accompanying Proof of Claim Form to all such beneficial owners; or (b) provide a list of the names and addresses of such beneficial owners to the Distribution Agent at the address above.

IX. Additional Information.

Additional information regarding the Fair Fund may be found at www.RBSSecuritiesFairFund.com. The Plan Notice and Proof of Claim Form may also be downloaded from the Fair Fund’s website. You may obtain additional information or request copies of forms and notices by calling the RBS Securities Inc. Fair Fund’s toll-free hotline at (877) 940-1507 in the United States, or by email at Info@RBSSecuritiesFairFund.com.

PLEASE CHECK THE WEBSITE WWW.RBSSECURITIESFAIRFUND.COM FREQUENTLY FOR UPDATES